

Bombay Oxygen Corporation Limited
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.
CIN : L74999MH1960PLC011835

Email id:- bomoxy@mtnl.net.in Website: - www.bomoxy.com

Statements of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

(Rs. in '000)

Sr.No.	PARTICULARS	Quarter ended			Nine Months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
1	Revenue from Operations	7,086	2,781	43,589	12,812	170,105
2	Other Income	71,573	33,908	2,312	157,969	85,703
3	Total Income	78,659	36,689	45,901	170,781	255,808
4	Expenditure					
(a)	Cost of Materials Consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	1,391	1,408	7,321	4,226	15,665
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	9,955	(18)	1,690	10,018	2,489
(d)	Excise Duty	-	-	4,701	302	18,398
(e)	Employee benefits expense	3,305	3,821	6,986	12,302	22,366
(f)	Finance Cost	-	-	-	-	-
(g)	Depreciation and Amortisation expenses	4,551	4,805	6,664	15,218	20,943
(h)	Other expenses (refer note 7)	6,312	4,156	54,548	15,644	153,363
	Total Expenses	25,514	14,172	81,910	57,710	233,224
5	Profit / (loss) from Ordinary activities before tax & Exceptional Items	53,145	22,517	(36,009)	113,071	22,584
6	Exceptional items	-	-	-	-	-
7	Profit / (loss) before tax	53,145	22,517	(36,009)	113,071	22,584
8	Tax expenses (net)					
	Current Tax	12,301	4,266	1,235	25,075	14,710
	Deferred Tax	11,381	(698)	(13,041)	12,958	(15,883)
9	Net Profit / (loss) for the Period	29,463	18,949	(24,203)	75,038	23,757
	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	4,485	(42,771)	(46,621)	(65,034)	(28,531)
	Income tax relating to items that will not be reclassified to profit or loss	(1,484)	14,153	15,427	21,521	9,442
	Other Comprehensive Income / (expenses) net of tax	3,001	(28,618)	(31,194)	(43,513)	(19,089)
10	Total Comprehensive Income / (expenses) for the year after tax	32,464	(9,669)	(55,397)	31,525	4,668
	Paid-up equity share capital (FV of Rs.100 /- per share)	15,000	15,000	15,000	15,000	15,000
11	Earnings Per Share (EPS)					
	Basic and diluted EPS for the period (not to be annualised) (In Rs.)	196.42	126.33	(161.35)	500.25	158.38

Notes:

1.The above financial results of the Company for the quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 09th February, 2018.

2. The financial results have been prepared in accordance with Indian Accounting Standards (“Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

3.The Company has adopted Indian Accounting Standards (Ind-AS) w.e.f April 1st, 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016.

4.The Ind-AS compliant corresponding figures in the previous year have not been subjected to review / audit. However the Company's management has exercised due diligence to ensure that the financial results provide fair view of its affairs. The Statement does not includes Ind-AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI Circular dated July, 05, 2016.

5.The Statutory Auditors of the Company have carried out a limited Review of the Financial Results for the quarter and nine months ended 31st December, 2017.

6. Based on the guiding principles given in Ind-AS 108 on Operating Segment prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company's primary business consist of Manufacturing and supply of Industrial Gases. As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.

7.Other expense for the quarter ended 31.12.2016 includes Rs. 23034 (000) towards decline in fair value of investments.

8.Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter & nine months ended December 31, 2016 is as under:

S.No.	Particulars	Nine Months ended 31/12/2016	Quarter ended 31/12/2016
	Net Profit after Tax for the Period (as per Indian GAAP)	51,744	1,008
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	360	120
ii	Measurement of Investment at Fair Value through Profit & Loss.	(42,601)	(37,937)
iii	Deferred Tax impact of above adjustments	14,217	12,593
iv	Deferred Tax Impact of Indexed Cost of Acquisition of Leashold Land	37	12
	Net profit for the Quarter (as per Ind-AS)	23,757	(24,203)
	Other comprehensive Income.		
v	Measurement of Investment at Fair Value through Other Comprehensive	(18,849)	(31,114)
vi	Actuarial loss on Defined Benefit plans (net of tax).	(240)	(80)
	Total Comprehensive Income.	4,668	(55,397)

9. Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

By Order of the Board

Place: Mumbai
Date: 9th February, 2018.

Nirmal P. Jhunjunwala
Director

BOMBAY OXYGEN CORPORATION LIMITED.,
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Extract of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017.

(Rs. in '000)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
Total income from operations (net)	7,086	43,589	12,812	170,105
Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)	53,145	(36,009)	113,071	22,584
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	53,145	(36,009)	113,071	22,584
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	29,463	(24,203)	75,038	23,757
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	32,464	(55,397)	31,525	4,668
Equity Share Capital	15,000	15,000	15,000	15,000
Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations - Basic & diluted (not annualised)	196.42	(161.35)	500.25	158.38

The Company has adopted Indian Accounting Standards (Ind-AS) and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and nine months ended December 31, 2016 is as under:

Particulars	Nine Months ended 31/12/2016	Quarter ended 31/12/2016
	(Unaudited)	(Unaudited)
Net Profit after Tax for the Period (as per Indian GAAP)	51,744	1,008
Benefit/(Charge):		
Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	360	120
Measurement of Investment at Fair Value through Profit & Loss.	(42,601)	(37,937)
Deferred Tax impact of above adjustments	14,217	12,593
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Net profit for the Quarter (as per Ind-AS)	23,757	(24,203)
Other comprehensive Income.		
Measurement of Investment at Fair Value through Other Comprehensive Income (net of tax)	(18,849)	(31,114)
Actuarial loss on Defined Benefit plans (net of tax).	(240)	(80)
Total Comprehensive Income.	4,668	(55,397)

The above is an extract of the detailed format of Quarterly and Nine Months Ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year to Date Financial Results are available on the Stock Exchange at BSE at www.bseindia.com and on Company's websites at www.bomoxy.com.

By order of the Board

PLACE : MUMBAI

Nimal P. Jhunjhunwala